

# ALLIANZ VIE FRANCE EURO

JANUARY 2020

The Allianz Vie France Euro fund is part of the guarantees of the company Allianz Life Luxembourg SA, which is backed (by reinsurance) in full by Allianz Vie SA, a subsidiary of the Allianz Group established in France.

## FUNCTIONING

The Allianz Vie France Euro fund is based on the historic general fund of Allianz Vie SA.

The Allianz Vie France Euro fund offers a guaranteed interest rate of 1% gross\* for the year 2019.

## IN THE CASE OF EARLY WITHDRAWAL

In the case of partial withdrawal (redemption or switch) on the Allianz Vie France Euro fund, a profit sharing is attributed on 31 December on a prorata temporis basis.

In the case of a total withdrawal for whatever reason during the calendar year, the contract will not benefit from the allocation of the share in the profits for the year in question. Only the guaranteed interest will be due.

Unless otherwise stipulated, exit fees may be applied for each disinvestment on the Allianz Vie France Euro fund. The applicable fees are indicated in the general terms and conditions of the product or in the special conditions of the policy.

## ANY INVESTMENT IN THE ALLIANZ VIE FRANCE EURO FUND IS SUBMITTED TO THE PRIOR AGREEMENT OF THE COMPANY AND SUBJECT TO THE CONDITIONS BELOW:

- Natural person (and legal entity subject to personal income tax (IR)) residing in France or Italy
- Legal entity subject to corporate tax (IS)\* (like family holding company) whose economic beneficiaries live in France or Italy
- Maximum investment in the Euro fund: 40 %

## PERFORMANCES - History of the yield rate

Year	Gross rate*	Net rate incl. 1 % of management fees, excl. tax	Net rate incl. 0,80 % of management fees, excl. tax
2011	3,58 %	2,58 %	2,78 %
2012	3,33 %	2,33 %	2,53 %
2013	3,25 %	2,25 %	2,45 %
2014	3,00 %	2,00 %	2,20 %
2015	2,62 %	1,62 %	1,82 %
2016	2,20 %	1,20 %	1,40 %
2017	2,00 %	1,00 %	1,20 %
2018	1,90 %	0,90 %	1,10 %
2019	1,55 %	0,55 %	0,75 %

\*Excluding management fees of the contract and potential taxation

The net rate will be calculated by deducting administrative fees and, eventually increased to a goodwill gesture. These goodwill gestures are at the entire discretion of Allianz Life Luxembourg. These gestures are based on a non-discriminatory approach for all clients.

**Each investment on the Allianz Vie France Euro fund must be submitted to your sales representative at Allianz Life Luxembourg. It will be subject to an analysis. Once accepted by the company, you will receive a formalised offer.**

\*whose partners are all natural persons or companies subject to income tax, and whose turnover for any industrial, commercial, craft or liberal activity is less than 10% of the sum of turnover and financial products, including capital gains.